

To: Standard Life plc ("**Standard Life**")  
Standard Life House  
30 Lothian Road  
Edinburgh  
EH1 2DH  
Scotland

To: Aberdeen Asset Management PLC ("**Aberdeen**")  
10 Queens Terrace  
Aberdeen  
AB10 1YG  
Scotland

8 May 2017

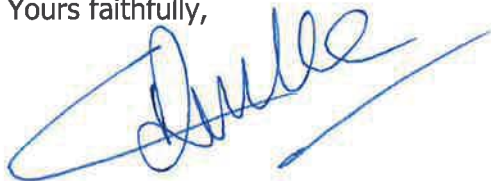
Dear Sirs

**Proposed all-share merger of Standard Life and Aberdeen (the "Merger")**

We refer to the scheme document to be published by Aberdeen and to be sent to Aberdeen shareholders on or around 9 May 2017 in relation to the Merger (the "**Scheme Document**"), a draft of which is attached hereto and initialled for identification purposes.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of the references to our name in the form and context in which it appears.

Yours faithfully,



**Chris Deville**  
**Senior Managing Director**