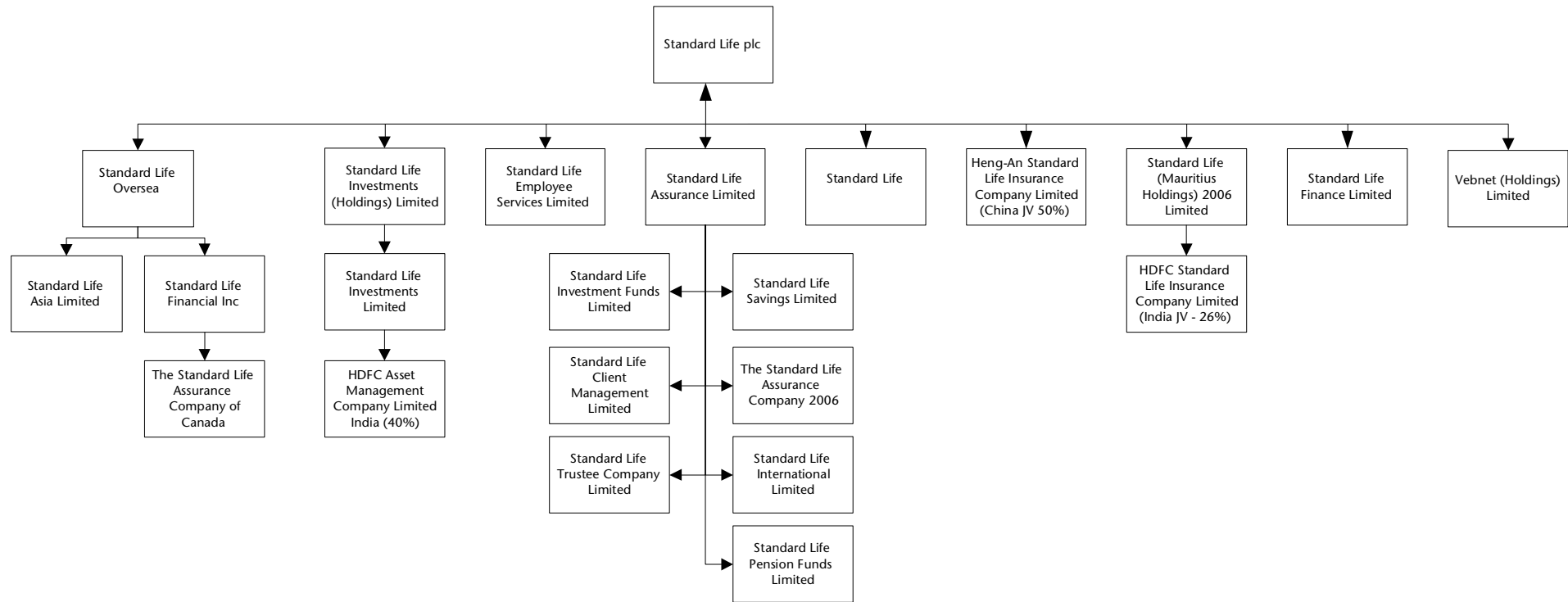


Standard Life plc structure

Please note this a simplified structure diagram



Alternative textual explanation

Standard Life plc structure

Underneath Standard Life plc are Standard Life Investments (Holdings) Limited, Standard Life Oversea Holdings Limited, Standard Life Employee Services Limited, Standard Life Wealth Limited, Standard Life Assurance Limited, Standard Life's Joint Venture interest in China, Standard Life (Mauritius Holdings) 2006 Limited (which owns Standard Life's insurance Joint Venture interest in India), StandardLife Finance Limited and Vebnet (Holdings) Limited.

Underneath Standard Life Investments (Holdings) Limited is Standard Life Investments Limited, which has an interest in Standard Life's asset management Joint Venture in India.

Underneath Standard Life Oversea Holdings Limited are Standard Life Asia Limited and Standard Life Financial Inc (and underneath it, The Standard Life Assurance Company of Canada).

Underneath Standard Life Assurance Limited are Standard Life Investment Funds Limited, Standard Life Client Management Limited, Standard Life Trustee Company Limited, Standard Life Savings Limited, TheStandard Life Assurance Company 2006, Standard Life International Limited and Standard Life Pension Funds Limited. Please note this a simplified structure diagram.