

**Notice of Applications to the Court**  
**STANDARD LIFE INVESTMENT FUNDS LIMITED**  
**and**  
**STANDARD LIFE ASSURANCE LIMITED**

Notice is hereby given that on 26 October 2011:

- (i) a Petition was presented to the Court of Session in Scotland (the "**Court**") by **Standard Life Investment Funds Limited**, incorporated under the Companies Acts, registered in Scotland (Company Number SC068442) and with its registered office at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH ("**SLIF**") and **Standard Life Assurance Limited**, incorporated under the Companies Acts, registered in Scotland (Company Number SC286833) and with its registered office at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH ("**SLAL**"), applying for, inter alia, an order of the Court under Part VII of, and Schedule 12 to, the Financial Services and Markets Act 2000 (the "**Act**") sanctioning a scheme (the "**Scheme**") under which the entire long-term business carried on by **SLIF** is to be transferred to **SLAL**.

Copies of the Petition, a report of the independent expert on the Scheme prepared under section 109 of the Act, and a statement setting out the terms of the Scheme and containing a summary of the report of the independent expert may be obtained by any person free of charge on Standard Life's website at [www.standardlife.com/transfer](http://www.standardlife.com/transfer). You can also request free copies of any of these documents by calling 0845 608 1493 on any weekday between 9 am and 5 pm, or by writing to CAS, 32-34 Beckenham Road, Beckenham, Kent BR3 4FA until the date on which the Court sanctions the Scheme. That date is expected to be in December 2011.

In accordance with the Financial Services and Markets Act 2000 (Control of Business Transfers) (Requirements on Applicants) Regulations 2001, **SLIF** and **SLAL** will publish a series of notices in relation to this application. These are expected to be published in The Belfast Gazette, The Edinburgh Gazette, The London Gazette and at least two national newspapers in the UK. Any person who believes that he/she would be adversely affected by the carrying out of the Scheme should lodge written Answers (formal written objections) to the Petition with the Court at Parliament House, Parliament Square, Edinburgh EH1 1RQ within 42 days of the publication of the last of these notices, which is expected to be 28 October 2011. Any such person may wish to seek independent legal advice.

In accordance with its present practice, the Court is also likely to consider any other objections to the Scheme, which are made to it in writing or in person at the hearing to sanction the Scheme the date of which will be available on our website at [www.standardlife.com/transfer](http://www.standardlife.com/transfer) when it is known. Any person wishing to object in person is requested to give not less than five working days' written notice of the reasons for any objection to Dundas & Wilson CS LLP at Saltire Court, 20 Castle Terrace, Edinburgh EH1 2EN, quoting PM/STA077.0009.

This notice of the Petition is given pursuant to Regulation 3(2) of the Financial Services and Markets Act 2000 (Control of Business Transfers) (Requirements on Applicants) Regulations 2001 and has been approved by the Financial Services Authority;

and

- (ii) an application was presented to the Court by **SLAL** under section 112(d) of the Act seeking an order giving the consent of the Court to vary the insurance business transfer scheme (the "**2006 Scheme**") under Part VII of, and Schedule 12 to, the Act, which was sanctioned by order of the Court on 9 June 2006 and which became effective on 10 July 2006. Under the 2006 Scheme, substantially all of the long-term business of The Standard Life Assurance Company, a mutual insurance company incorporated by private Act of Parliament was transferred to **SLAL**.

In certain limited respects the Scheme is inconsistent with the 2006 Scheme and seeks to vary it accordingly.

Copies of the application may be obtained by any person free of charge on Standard Life's website at [www.standardlife.com/transfer](http://www.standardlife.com/transfer). You can also request free copies of any of these documents by calling 0845 608 1493 on any weekday between 9 am and 5 pm, or by writing to CAS, 32-34 Beckenham Road, Beckenham, Kent BR3 4FA until the date on which the Court sanctions the variation of the 2006 Scheme. That date is expected to be in December 2011.

In accordance with an order of the Court dated 27 October 2011, **SLAL** will publish a series of notices in relation to this application. These are expected to be published in The Belfast Gazette, The Edinburgh Gazette, The London Gazette and at least two national newspapers in the UK. Any person who believes that he/she would be adversely affected by the 2006 Scheme being varied should lodge written Answers (formal written objections) to the application with the Court at Parliament House, Parliament Square, Edinburgh EH1 1RQ within 42 days of the publication of the last of these notices, which is expected to be 28 October 2011. Any such person may wish to seek independent legal advice.

In accordance with its present practice, the Court is also likely to consider any other objections to the variation of the 2006 Scheme, which are made to it in writing or in person at the hearing to sanction the variation. Any person wishing to object in person is requested to give not less than five working days' written notice of the reasons for any objection to Dundas & Wilson CS LLP at the address mentioned below and quoting the reference PM/STA077.0009.

**Dundas & Wilson CS LLP**  
**Saltire Court**  
**20 Castle Terrace**  
**Edinburgh**  
**EH1 2EN**  
**(Solicitors to SLAL and SLIF)**